

## Business News

**THE** continued conversion of goods into cash by retailers and small jobbers progress being made in clearing up the railroad congestion and the slight decline in the credit market, however, continued to impress their clients with the necessity for conservatism and liquidation.

Commercial paper and bankers' acceptance rates continued steady throughout the week. The volume of commercial paper issued and the absorbing power of the banks increased, it was reported.

## COTTONS—Garment Manufacturers Sell Piece Goods

Manufacturers of women's underwear, summer dresses and children's garments, because of the slack season they have had, are turning some of their surplus stocks of piece goods into ready cash. The favorite outlet for this merchandise, it is said, is the small town retailer, who is now in the market looking for cheap merchandise. The goods that the manufacturers desire to rid themselves of are the novelty fabrics, principally printed goods that they fear will not carry their style appeal over until next year.

Reports continue to reach the cotton goods market concerning the high prices that some retailers are obtaining for their goods. Even at the cut prices some retailers are obtaining, it is said, there is a wide margin between the wholesale and retail costs of goods. The public, it is felt in primary markets, has shown a willingness to pay proportionately higher prices for cut-out goods than they have for ready-made garments.

## SILKS—Small Supply Of Staples on Hand

Silk buyers who have visited this market recently are convinced that it is impossible to buy staple silks at their own price in any large quantities. The stocks of available goods on hand among the jobbers, who are practically the only branch of the trade carrying an accumulation of staple silks, run largely to the novelties and cheap grades of georgette and other crepes. Most of the large mills making staple silks were far behind on their orders and deliveries when the slump in silks came, and as a result have not piled up much stock, they say. Cancellations, which are being strenuous, apply mainly to goods not yet made.

The lack of surplus supplies, according to the large producers, is the strongest feature in the market and will prevent any further demoralization.

## Markets in Other Cities

Baltimore		Open	High	Low	Close
400 Com. Credit	100	140	140	139	140
100 Citizens Bank	41	41	41	41	41
100 Nat. City	27	27	27	27	27
100 Nat. City	27	27	27	27	27
100 Nat. City	27	27	27	27	27
100 Nat. City	27	27	27	27	27
100 Nat. City	27	27	27	27	27
100 Nat. City	27	27	27	27	27
100 Nat. City	27	27	27	27	27
100 Nat. City	27	27	27	27	27

## Bonds

2000 U. S. 4 1/2	100	100	100	100	100
1000 U. S. 4 1/2	100	100	100	100	100
1000 U. S. 4 1/2	100	100	100	100	100
1000 U. S. 4 1/2	100	100	100	100	100
1000 U. S. 4 1/2	100	100	100	100	100
1000 U. S. 4 1/2	100	100	100	100	100
1000 U. S. 4 1/2	100	100	100	100	100
1000 U. S. 4 1/2	100	100	100	100	100
1000 U. S. 4 1/2	100	100	100	100	100
1000 U. S. 4 1/2	100	100	100	100	100

## Boston

100 U. S. 4 1/2	100	100	100	100	100
100 U. S. 4 1/2	100	100	100	100	100
100 U. S. 4 1/2	100	100	100	100	100
100 U. S. 4 1/2	100	100	100	100	100
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100 U. S. 4 1/2	100	100	100	100	100
100 U. S. 4 1/2	100	100	100	100	100
100 U. S. 4 1/2	100	100	100	100	100
100 U. S. 4 1/2	100	100	100	100	100
100 U. S. 4 1/2	100	100	100	100	100

## Railroads

100 U. S. 4 1/2	100	100	100	100	100
100 U. S. 4 1/2	100	100	100	100	100
100 U. S. 4 1/2	100	100	100	100	100
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100 U. S. 4 1/2	100	100	100	100	100
100 U. S. 4 1/2	100	100	100	100	100
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100 U. S. 4 1/2	100	100	100	100	100
100 U. S. 4 1/2	100	100	100	100	100
100 U. S. 4 1/2	100	100	100	100	100

## Miscellaneous

100 U. S. 4 1/2	100	100	100	100	100
100 U. S. 4 1/2	100	100	100	100	100
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100 U. S. 4 1/2	100	100	100	100	100

## Bonds

100 U. S. 4 1/2	100	100	100	100	100
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100 U. S. 4 1/2	100	100	100	100	100
100 U. S. 4 1/2	100	100	100	100	100
100 U. S. 4 1/2	100	100	100	100	100
100 U. S. 4 1/2	100	100	100	100	100

## Boston Curb Market

100 U. S. 4 1/2	100	100	100	100	100
100 U. S. 4 1/2	100	100	100	100	100
100 U. S. 4 1/2	100	100	100	100	100
100 U. S. 4 1/2	100	100	100	100	100
100 U. S. 4 1/2	100	100	100	100	100
100 U. S. 4 1/2	100	100	100	100	100
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100 U. S. 4 1/2	100	100	100	100	100
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100 U. S. 4 1/2	100	100	100	100	100

## Philadelphia

100 U. S. 4 1/2	100	100	100	100	100
100 U. S. 4 1/2	100	100	100	100	100
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100 U. S. 4 1/2	100	100	100	100	100

## Bonds

100 U. S. 4 1/2	100	100	100	100	100
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100 U. S. 4 1/2	100	100	100	100	100

## Pittsburgh

100 U. S. 4 1/2	100	100	100	100	100
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## Bonds

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## Montreal

100 U. S. 4 1/2	100	100	100	100	100
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## Bonds

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## Bonds

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100 U. S. 4 1/2	100	100	100	100	100
100 U. S. 4 1/2	100	100	100	100	100

## Bonds

75 Eastern Mfg.	55	36	36 1/2	36
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